



# SUN CAPITAL

PARTNERS, INC.

A large, stylized graphic of a wave, rendered in shades of green and blue, is centered on the page. The wave is composed of several horizontal, curved bands. In the upper portion of the wave, there is a white semi-circular area containing the text '2017 MID-YEAR HIGHLIGHTS'.

## 2017 MID-YEAR HIGHLIGHTS

**TRANSFORMING POTENTIAL  
INTO RESULTS**

### FIRM OVERVIEW

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**Sun Capital Partners, Inc.** is a global private equity firm focused on identifying companies' untapped potential and leveraging its deep operational and financial resources to transform results. Sun Capital is a trusted partner that is recognized for its investment and operational experience, including particular expertise in the consumer products and services, food and beverage, industrial, packaging, chemicals, building products, automotive, restaurant and retail sectors. Since 1995, Sun Capital has invested in over 345 companies worldwide across a broad range of industries and transaction structures with sales in excess of \$45 billion.

PLATFORM ACQUISITIONS » 3

ADD-ON ACQUISITIONS » 3

EXITS » 2

FINANCINGS COMPLETED » \$2.3 Billion

## SPOTLIGHT PLATFORM ACQUISITION



**Industry:**  
Business Services

**Headquarters:**  
Wilmington, DE

### Business Description:

Horizon Services is the premier residential provider of plumbing, heating and air conditioning services for Delaware, Pennsylvania, New Jersey, Connecticut and Maryland

### Investment Thesis:

Ability to leverage Sun Capital's prior acquisitions in the business services space

Operational improvement opportunities through strengthening systems and business processes

Ability to actively pursue add-on acquisitions to consolidate a fragmented owner-operated industry

Potential to expand into new and complementary services such as insulation, electrical, and home automation

## SPOTLIGHT ADD-ON ACQUISITION



**Industry:**  
Business Services

**Headquarters:**  
Marietta, GA

### Acquired By:



### Business Description:

Casteel Heating & Cooling provides HVAC, plumbing and electrical services, primarily to residential customers in the Atlanta, Georgia metropolitan area

### Investment Thesis:

First add-on acquisition for Horizon Services

Potential to leverage one of Georgia's leading residential service brands by expanding facility footprint and employee roster to meet unserved customer demand throughout the Atlanta metropolitan area

Opportunity for savings from procurement synergies and other operational improvement initiatives

## OTHER 2017 PLATFORM ACQUISITIONS



**Industry:**  
Building Products

**Headquarters:**  
Archbold, OH

### Business Description:

Arrow Tru-Line is the market-leading manufacturer and distributor of garage door hardware and fittings

WINDSOR

**Industry:**  
Retail

**Headquarters:**  
Santa Fe Springs, CA

### Business Description:

Windsor is a leading specialty retailer of event driven, fast fashion women's apparel, footwear, and accessories

## OTHER 2017 ADD-ON ACQUISITIONS



An affiliate of



SUN CAPITAL  
PARTNERS, INC.

has completed the acquisition of



SCOTCH & SODA

An affiliate of



SUN CAPITAL  
PARTNERS, INC.

has completed the acquisition of

Canadian distributor  
and franchisee

## SPOTLIGHT EXIT



**Industry:**  
General Consumer

**Headquarters:**  
Red Bank, NJ

### **Business Description:**

Innocor is a designer and manufacturer of advanced foam products for commercial and retail channels

### **Investment Overview:**

More than doubled EBITDA during ownership

Completed the transformational add-on of Flexible Foam Products driving synergies across purchasing, manufacturing and SG&A

Improved production, shipping capacity, and delivery time to capitalize on strong market demand

Implemented an Enterprise Resource Planning (“ERP”) system across all facilities providing the ability to report and manage the entire business on one common integrated system

## OTHER 2017 EXIT

LEXINGTON  
HOME BRANDS

**Industry:**  
General Consumer

**Headquarters:**  
High Point, NC

### **Business Description:**

Lexington is a leading designer, marketer and manufacturer of upscale wood and upholstered furniture

## 2017 MID-YEAR FINANCINGS



FINANCINGS » 13

AMOUNT FINANCED » \$2.3 Billion



# SELECT CURRENT PORTFOLIO\*

## NORTH AMERICA

Aclara	Friendly's
Arrow Tru-Line	Horizon Services
Bar Louie	Johnny Rockets
Boston Market	Robertshaw
BWGS Full Spectrum Distribution	Rowe Furniture
Demilec	Smokey Bones
FFO Home	Spectralink
Flavor 1st	Trulite Glass & Aluminum
Franchise Restaurant Concepts	Windsor

## EUROPE

Albéa	Flabeg
American Golf	Flamingo Horticulture
Bonmarché	Flexitech
BTX Group	Fresh-Pak Chilled Foods
Bundy	O&S Doors
Dreams	Scotch & Soda
Elix Polymers	SCS Upholstery
Famosa	Sharps Bedrooms

\*Full list of portfolio companies at [www.suncappart.com](http://www.suncappart.com)

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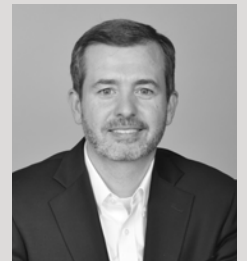
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## INDUSTRY FOCUS

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### CONSUMER

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Consumer Products  
Fashion & Apparel  
Food & Beverage  
Restaurants  
Retail & Direct  
to Consumer

### INDUSTRIAL

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Aerospace & Defense  
Automotive  
Building Products  
Business Services  
Chemicals  
General Industrial  
Packaging

### OTHER

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Energy, Oil & Gas  
Healthcare  
Technology  
Telecom

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\*Location of an affiliate of Sun Capital Partners, Inc.

This 2017 Mid-Year Highlights contains information regarding a subset of investments made by affiliates of Sun Capital Partners, Inc. and does not represent all investments made by such affiliates. Portfolio company financial information presented on pages 4,5, and 7 represents all private equity investments and exits made by affiliates of Sun Capital Partners, Inc. during 2017, as well as select private equity portfolio companies owned by such affiliates through June 2017. It should not be assumed that any investments discussed herein were or will be profitable, or that any other investments will have similar characteristics. Past performance is not necessarily indicative of future results. Portfolio company information identified herein may not be representative of the entire portfolio and results may vary. The views expressed herein reflect the opinions of Sun Capital Partners, Inc. as of June 2017 and are subject to change. Nothing herein constitutes an offer or solicitation of an offer to buy any security.

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