

2019 MID-YEAR HIGHLIGHTS

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TRANSFORMING POTENTIAL INTO RESULTS



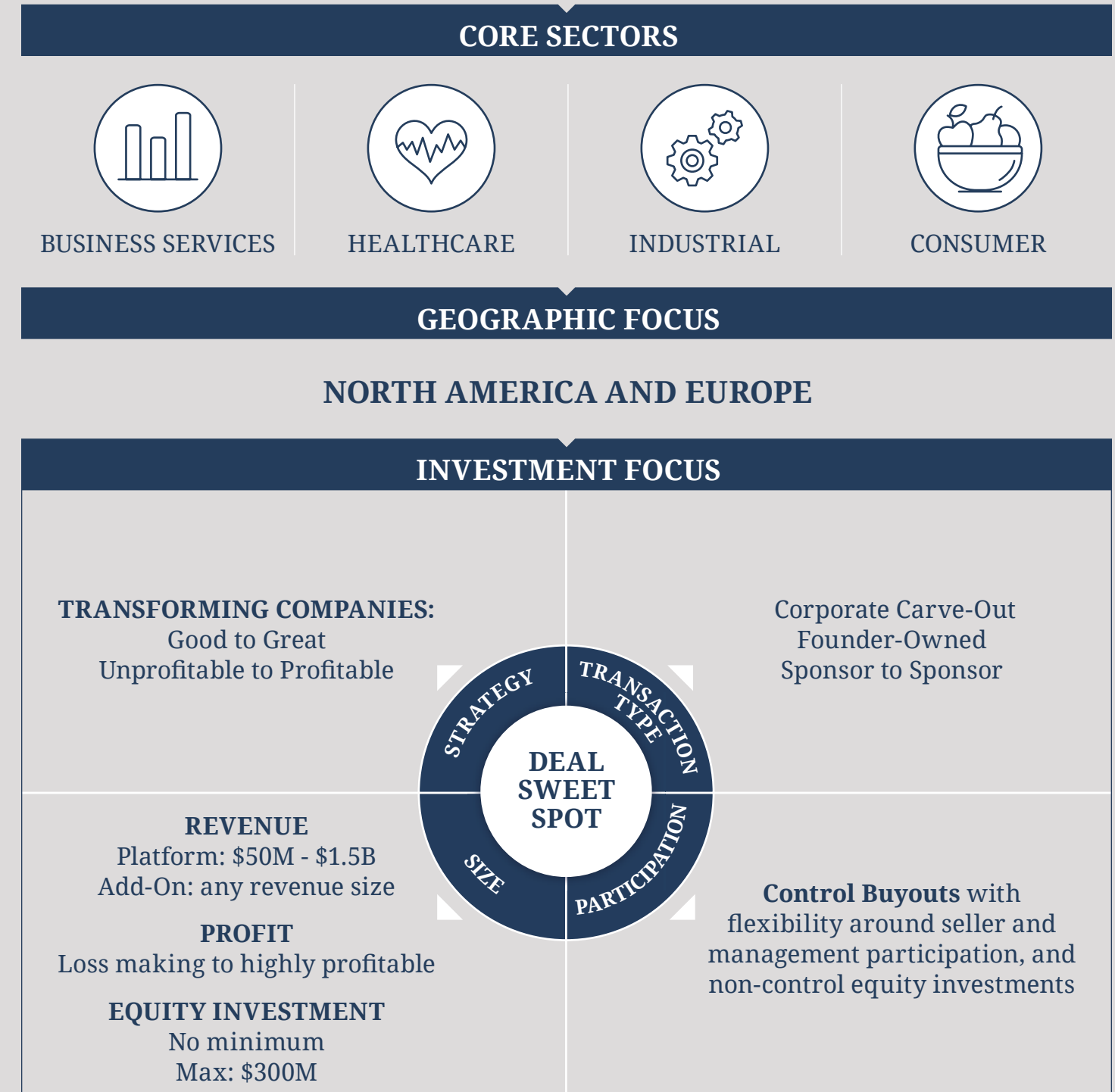
SUN CAPITAL
PARTNERS, INC.

2019 MID-YEAR REVIEW

PLATFORM ACQUISITIONS	» 3
ADD-ON ACQUISITIONS	» 7
EXITS	» 2
CAPITAL INVESTED	» \$261 Million
FINANCINGS COMPLETED	» \$750 Million

SUN CAPITAL'S DEAL SWEET SPOT

Defensible businesses in growing markets with tangible performance improvement opportunities.



2019 CORPORATE CARVE-OUT PLATFORM ACQUISITION



Headquarters United States	Deal Type Corporate Carve-Out	Sector Industrial 
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Business Description

Unico Technologies Group (“UTG”) is a leader in designing, engineering and assembling high performance motor control solutions for a variety of industrial applications

Investment Overview

- ◆ Corporate carve-out of two non-core divisions of Regal Beloit Corp. (NYSE: RBC). The combined UTG platform will have scale in overlapping technologies that provide precise power and motion control for a wide variety of industrial motor applications
- ◆ Aligned with secular tailwinds as UTG products are fundamental building blocks for industrial automation and energy efficiency
- ◆ Opportunities to grow through investments in corporate infrastructure, new product development, capacity expansion, supply chain optimization, and add-on acquisitions

SUN CAPITAL’S CARVE-OUT EXPERIENCE

25
years investing in carve-outs

~60
investments completed

Sun Capital has built a strong reputation in the industry as a preferred buyer of corporate carve-outs. We have completed transactions with leading companies, including, Emerson Electric Company, General Electric, International Paper, McDonald’s Corporation and Rio Tinto PLC just to name a few. We apply our knowledge and expertise to efficiently conduct due diligence on highly complex carve-out situations to close deals expeditiously and with certainty.

CORPORATE CARVE-OUT CASE STUDIES

Aclara Technologies



Parent Company: Esco Technologies Inc.
<https://suncappart.com/aclaracasesstudy/>

Albéa



Parent Company: Rio Tinto PLC
<https://suncappart.com/albeacasesstudy/>

Critical Flow Solutions



Parent Company: Curtiss-Wright Corporation
<https://suncappart.com/criticalflowsolutionscasesstudy/>

Elix Polymers



Parent Company: Bayer AG
<https://suncappart.com/elixpolymerscasesstudy/>

2019 FOUNDER-OWNED PLATFORM ACQUISITIONS



Headquarters	Deal Type	Sector
United States	Founder-owned	Business Services 

Business Description

SOS Security is a leading provider of security personnel and related services, helping a broad range of clients in the corporate, government and high net worth sectors to protect their people, assets and reputations.



SUN CAPITAL'S FOUNDER-OWNED EXPERIENCE


25
years investing in
founder-operated businesses

~40%
of acquisitions over the past five years
have been founder-operated businesses

Sun Capital recognizes the incredible effort it takes to build a business. We have a long and successful track-record of taking founder-operated companies to the next level. By providing financial resources and deep operational knowledge, Sun Capital can transform good businesses into great ones, and help them achieve their full potential.

Whether a founder wants to stay involved with their business or is looking to retirement or the next phase of their life, Sun Capital has the flexibility to work with owners to ensure that their goals are achieved.



Headquarters	Deal Type	Sector
United States	Founder-owned	Healthcare 

Business Description

Simply Beautiful Smiles operates 20 locations in Pennsylvania and New Jersey, providing high quality general dentistry, hygiene, and specialty services.

SELECT FOUNDER-OWNED BUSINESSES WE HAVE INVESTED IN INCLUDE:



SCOTCH & SODA

WINDSOR

2019 ADD-ON ACQUISITIONS

 Snell Heating and Air Conditioning	 Fenwick Plumbing	 Contemporary Dental Associates	Industry: Healthcare Services Acquired by: Simply Beautiful Smiles
 Team Electric Plumbing & Air	 Wm. Henderson	 Cambridge Security	 Paladin Protection Specialists
Industry: Business Services Acquired by: Horizon		Industry: Business Services Acquired by: SOS Security	

We are actively looking for add-on opportunities, irrespective of company size, for our current portfolio companies, including:

Company	Sector	Company	Sector
	 Business Services	 UNIC TECHNOLOGIES GROUP Power and Precision in Motion	 Industrial
	 Business Services		 Chemicals
	 Industrial		 Building Products

BUY AND BUILD EXPERIENCE

25
years applying buy and build strategy to market-leading businesses

~50%
of all deals done have been add-on acquisitions

Add-ons create value, allowing us to expand into new product lines, geographies and customer channels. Sun Capital's highly operational focus means that add-ons are often seen by us as an essential part of the investment thesis for any platform acquisition.

SELECT ADD-ON EXPERIENCE

Company	Sector	Add-ons Completed
	 Business Services	9
	 Packaging	9
	 Industrial	4
	 Packaging	4

2019 SPOTLIGHT EXIT



Headquarters	Type of Buyer	Exit Date	Sector
Europe	Strategic	January 2019	Chemicals 

Business Description

Elix Polymers (“Elix”) is a manufacturer of pre-colored Acrylonitrile-Butadiene-Styrene (“ABS”) resins, derivatives and tailor-made specialties used for a wide range of sectors such as automotive, healthcare, consumer and others.

Situation Overview

Acquired as a corporate carve-out in April 2012, Elix has successfully transitioned from a production-focused unit of a large conglomerate into a standalone, results-oriented company, focused on tailor-made specialty products, with best in class quality and customer service.

Value Creation

Since acquisition, Elix more than quadrupled EBITDA via several initiatives, including:

- ◆ Introducing continuous improvement in manufacturing operations, supply chain and procurement
- ◆ Implementing a business intelligence system to create transparency on profitability drivers which led to better pricing and improved production efficiency
- ◆ Reducing energy consumption, greenhouse gas emissions and increasing recovered waste which resulted in Elix being recognized as a leader in Environmental, Social and Governance (ESG)

Watch the Elix Story at <https://suncappart.com/elixpolymerscasestudy/>

OTHER 2019 EXIT



Headquarters	Sector
Europe	Retail 
Type of Buyer	Exit Date
Public Offering	April 2019

Business Description

Bonmarché is one of the UK’s largest women’s only value retailer focused on selling affordable, quality womenswear in a wide range of sizes to women over 45 years old. Ranges include casual and formal separates, outerwear, swimwear, lingerie, nightwear and accessories.

CURRENT PORTFOLIO

- AMES Taping Tools
- Arrow Tru-Line
- Bar Louie
- C&K
- ClearChoice
- Dreams
- ESIM Chemicals
- FFO Home
- Flabeg
- Flamingo Horticulture
- Flexitech
- Fresh-Pak Chilled Foods
- Horizon
- Johnny Rockets
- Trulite Glass & Aluminum
- Scotch & Soda
- Simply Beautiful Smiles
- Smokey Bones
- SOS Securities
- StonePoint Materials
- Unico Technologies Drive
- Windsor Fashions

Partial list of portfolio companies.
To view all current Sun Capital portfolio companies please visit www.suncappart.com

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FIRM OVERVIEW

Sun Capital Partners, Inc. is a global private equity firm focused on identifying companies' untapped potential and leveraging its deep operational and financial resources to transform results. Sun Capital is a trusted partner that is recognized for its investment and operational experience, including particular expertise in business services, healthcare, building products, chemicals, general industrial, packaging, general consumer and food & beverage. Since 1995, Sun Capital has invested in more than 365 companies worldwide with revenues of approximately \$50 billion across a broad range of industries and transaction structures. Sun Capital has offices in Boca Raton, Los Angeles and New York, and an affiliate with offices in London.